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FREEDOM
SCHOLARSHIP SOUTH DAKOTA



FREEDOM SCHOLARSHIP

Supporting Students
and Their Futures



South Dakota's First Public/Private Partnership for a Need-Based Scholarship

Thanks to the generous contributions made by First PREMIER Bank/PREMIER Bankcard, Sanford Health, Avera Health and the State of South Dakota, this scholarship will allow the following institutions to offer financial assistance to South Dakota students in financial need. Said institutions will have incredible flexibility to offer this to students annually as part of their financial aid package, with no additional application required.

Eligible Institutions

- * Augustana University
- * Black Hills State University
- * Dakota State University
- * Dakota Wesleyan University
- * Mount Marty University
- * Northern State University
- * Oglala Lakota College
- * Presentation College
- * Sinte Gleska University
- * South Dakota School of Mines and Technology
- * South Dakota State University
- * University of Sioux Falls
- * University of South Dakota

With gifts and commitments now totaling \$175M, the Freedom Scholarship Endowment is the state's largest financial need-based scholarship endowment. We hope to grow the endowment to at least \$200M.

How It Works

Managed by the South Dakota Community Foundation, this funding is in an endowment that will continue to provide scholarships in perpetuity, with \$5.1M to be allocated for the 2022-2023 pilot year.

Eligibility Requirements

Eligible students must meet the following qualifications:

- * Maintain South Dakota residency for at least one year prior to scholarship application
- * Attend an eligible institution (listed above)
- * Demonstrate financial need*
- * Meet minimum GPA requirements
- * Be pursuing a baccalaureate degree
- * Graduate in five years or less
- * Commit in writing to live in South Dakota for three years after graduation
- * Acknowledge that any failure to meet these requirements will result in the conversion from scholarship to interest-bearing loan

* Cost of Attendance – Expected Family Contribution – Awarded Financial Aid = Student Need



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