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Fixed Interest Rate:

- The Interest Rate is a fixed interest rate. It will not change during the course of the loan.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options:

- Deferment while continuing to graduate school or military service is possible. This requires approval of the Freedom Scholarship Board.
- See your Freedom Scholarship acceptance agreement for further detail about deferment.

Prepayments:

- No penalties for prepayment of loan.
- See your Freedom Scholarship acceptance agreement for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

Example